

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

Consolidated Financial Results for the Year Ended March 31, 2022 [Japanese GAAP]

May 11, 2022

Company name: The Ehime Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8541

URL: <https://www.himegin.co.jp>

Representative: Yoshinori Nishikawa

Contact: Kazuhiko Miyake

Phone: 089-933-1111

President

Planning & PR Department Officer

Scheduled date of Annual General Meeting of Shareholders: June 29, 2022

Scheduled date of commencing dividend payments: June 30, 2022

Scheduled date of filing annual securities report: June 29, 2022

Trading Accounts: No

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	42,224	(1.9)	9,335	7.5	5,779	6.1
March 31, 2021	43,045	(10.0)	8,683	0.1	5,447	(3.9)

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ (17,823) million [-%]
Fiscal year ended March 31, 2021: ¥ 29,942 million [-%]

	Basic earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	%	%	%
March 31, 2022	147.97	4.0	0.3	22.1
March 31, 2021	139.27	3.9	0.3	20.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ (11) million
Fiscal year ended March 31, 2021: ¥ (72) million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	2,888,850	134,907	4.7	3,447.57
March 31, 2021	2,767,080	154,897	5.5	3,932.06

(Reference) Equity: As of March 31, 2022: ¥ 134,695 million
As of March 31, 2021: ¥ 153,501 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2022	84,608	(24,338)	(7,030)	339,256
March 31, 2021	38,895	(39,454)	(4,688)	286,016

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	15.00	-	15.00	30.00	1,178	21.5	0.8
March 31, 2022	-	15.00	-	15.00	30.00	1,178	20.3	0.8
Fiscal year ending March 31, 2023 (Forecast)	-	15.00	-	15.00	30.00		22.5	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	3,900	(19.7)	2,600	(21.3)	66.56
Full year	7,800	(16.4)	5,200	(10.0)	133.12

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2022: 39,426,777 shares

March 31, 2021: 39,426,777 shares

2) Total number of treasury shares at the end of the period:

March 31, 2022: 357,246 shares

March 31, 2021: 388,472 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 39,060,522 shares

Fiscal Year ended March 31, 2021: 39,114,808 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (April 01, 2021 to March 31, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended						
March 31, 2022	38,263	(0.4)	8,594	9.1	5,339	6.6
March 31, 2021	38,401	(9.1)	7,874	4.0	5,009	(0.9)

	Basic earnings per share
Fiscal year ended	Yen
March 31, 2022	136.70
March 31, 2021	128.06

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	2,880,931	128,209	4.5	3,281.56
March 31, 2021	2,757,008	146,507	5.3	3,752.91

(Reference) Equity: As of March 31, 2022: ¥ 128,209 million
As of March 31, 2021: ¥ 146,507 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended					
September 30, 2022	3,400	(24.5)	2,400	(22.1)	61.44
Full year	7,000	(18.6)	4,800	(10.1)	122.88

Consolidated Financial Statements

Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
Assets		
Cash and due from banks	286,273	339,772
Call loans and bills bought	2,214	-
Monetary claims bought	38,778	36,199
Trading securities	206	98
Securities	605,425	593,531
Loans and bills discounted	1,762,863	1,833,546
Foreign exchanges	5,731	7,097
Lease receivables and investments in leases	6,478	6,898
Other assets	32,620	44,067
Tangible fixed assets	29,642	29,208
Buildings, net	8,231	7,802
Land	19,742	19,306
Leased assets, net	541	359
Construction in progress	0	0
Other tangible fixed assets	1,126	1,739
Intangible fixed assets	1,711	2,140
Software	1,439	1,909
Leased assets	125	85
Other intangible fixed assets	145	145
Deferred tax assets	170	152
Customers' liabilities for acceptances and guarantees	9,419	11,142
Allowance for loan losses	(14,455)	(15,007)
Total assets	2,767,080	2,888,850
Liabilities		
Deposits	2,164,907	2,245,967
Negotiable certificates of deposit	318,115	329,853
Call money and bills sold	4,428	-
Cash collateral received for securities lent	1,140	1,239
Borrowed money	73,730	128,393
Foreign exchanges	96	77
Other liabilities	24,475	31,275
Provision for bonuses for directors (and other officers)	45	50
Retirement benefit liability	1,196	1,364
Provision for retirement benefits for directors (and other officers)	10	11
Provision for share-based compensation	177	180
Provision for loss on interest repayment	20	9
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	10,923	1,009
Deferred tax liabilities for land revaluation	3,332	3,204
Acceptances and guarantees	9,419	11,142
Total liabilities	2,612,182	2,753,943

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	21,367	21,367
Capital surplus	15,502	15,816
Retained earnings	77,760	82,509
Treasury shares	(557)	(517)
Total shareholders' equity	114,072	119,176
Valuation difference on available-for-sale securities	32,842	9,314
Revaluation reserve for land	6,636	6,353
Remeasurements of defined benefit plans	(50)	(148)
Total accumulated other comprehensive income	39,428	15,519
Non-controlling interests	1,396	212
Total net assets	154,897	134,907
Total liabilities and net assets	2,767,080	2,888,850

Consolidated Statements of Income and Comprehensive Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	43,045	42,224
Interest income	32,012	32,247
Interest on loans and discounts	23,806	23,229
Interest and dividends on securities	6,403	7,362
Interest on call loans and bills bought	2	4
Interest on deposits with banks	109	220
Other interest income	1,689	1,430
Fees and commissions	5,436	5,491
Other ordinary income	3,887	3,524
Other income	1,709	961
Recoveries of written off receivables	0	0
Other	1,708	961
Ordinary expenses	34,361	32,889
Interest expenses	2,138	1,476
Interest on deposits	837	707
Interest on negotiable certificates of deposit	48	18
Interest on call money and bills sold	41	5
Interest expenses on cash collateral received for securities lent	6	3
Interest on borrowings and rediscounts	240	130
Interest on bonds with share acquisition rights	5	-
Other interest expenses	958	611
Fees and commissions payments	5,356	5,292
Other ordinary expenses	710	604
General and administrative expenses	24,166	24,085
Other expenses	1,989	1,431
Provision of allowance for loan losses	493	1,022
Other	1,495	408
Ordinary profit	8,683	9,335
Extraordinary income	0	35
Gain on disposal of non-current assets	0	35
Extraordinary losses	562	565
Loss on disposal of non-current assets	83	61
Impairment losses	478	504
Profit before income taxes	8,121	8,805
Income taxes - current	2,886	2,647
Income taxes - deferred	(317)	356
Total income taxes	2,568	3,003
Profit	5,553	5,802
Profit attributable to		
Profit attributable to owners of parent	5,447	5,779
Profit attributable to non-controlling interests	105	22

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Other comprehensive income	24,389	(23,626)
Valuation difference on available-for-sale securities	24,327	(23,527)
Remeasurements of defined benefit plans, net of tax	61	(98)
Comprehensive income	29,942	(17,823)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	29,730	(17,846)
Comprehensive income attributable to non-controlling interests	211	22

Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	21,365	15,500	73,099	(475)	109,489
Changes during period					
Issuance of new shares	2	2			4
Dividends of surplus			(1,178)		(1,178)
Profit attributable to owners of parent			5,447		5,447
Purchase of treasury shares				(90)	(90)
Disposal of treasury shares				9	9
Reversal of revaluation reserve for land			391		391
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	2	2	4,660	(81)	4,582
Balance at end of period	21,367	15,502	77,760	(557)	114,072

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,620	7,028	(112)	15,536	1,190	126,216
Changes during period						
Issuance of new shares						4
Dividends of surplus						(1,178)
Profit attributable to owners of parent						5,447
Purchase of treasury shares						(90)
Disposal of treasury shares						9
Reversal of revaluation reserve for land						391
Change in ownership interest of parent due to transactions with non-controlling interests						-
Net changes in items other than shareholders' equity	24,221	(391)	61	23,891	206	24,097

Total changes during period	24,221	(391)	61	23,891	206	28,680
Balance at end of period	32,842	6,636	(50)	39,428	1,396	154,897

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	21,367	15,502	77,760	(557)	114,072
Cumulative effects of changes in accounting policies			(135)		(135)
Restated balance	21,367	15,502	77,624	(557)	113,937
Changes during period					
Issuance of new shares					-
Dividends of surplus			(1,178)		(1,178)
Profit attributable to owners of parent			5,779		5,779
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares				41	41
Reversal of revaluation reserve for land			283		283
Change in ownership interest of parent due to transactions with non-controlling interests		314			314
Net changes in items other than shareholders' equity					
Total changes during period	-	314	4,884	39	5,238
Balance at end of period	21,367	15,816	82,509	(517)	119,176

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	32,842	6,636	(50)	39,428	1,396	154,897
Cumulative effects of changes in accounting policies						(135)
Restated balance	32,842	6,636	(50)	39,428	1,396	154,762
Changes during period						
Issuance of new shares						-
Dividends of surplus						(1,178)
Profit attributable to owners of parent						5,779
Purchase of treasury shares						(1)
Disposal of treasury shares						41
Reversal of revaluation reserve for land						283

Change in ownership interest of parent due to transactions with non-controlling interests						314
Net changes in items other than shareholders' equity	(23,527)	(283)	(98)	(23,909)	(1,184)	(25,093)
Total changes during period	(23,527)	(283)	(98)	(23,909)	(1,184)	(19,854)
Balance at end of period	9,314	6,353	(148)	15,519	212	134,907

Consolidated Statements of Cash Flows

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Cash flows from operating activities		
Profit before income taxes	8,121	8,805
Depreciation	1,356	1,675
Impairment losses	478	504
Increase (decrease) in allowance for loan losses	(460)	551
Increase (decrease) in provision for bonuses for directors (and other officers)	-	5
Increase (decrease) in retirement benefit liability	(39)	124
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	1
Increase (decrease) in provision for share-based compensation	26	3
Increase (decrease) in provision for loss on interest repayment	2	(11)
Interest income	(32,012)	(32,247)
Interest expenses	2,138	1,476
Loss (gain) related to securities	(403)	298
Foreign exchange losses (gains)	(0)	(0)
Loss (gain) on disposal of non-current assets	83	23
Net decrease (increase) in trading securities	31	107
Net decrease (increase) in loans and bills discounted	(59,127)	(70,683)
Net increase (decrease) in deposits	72,127	81,060
Net increase (decrease) in negotiable certificates of deposit	(27,824)	11,738
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	34,681	59,662
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	2,552	(259)
Net decrease (increase) in call loans	15,636	4,793
Net increase (decrease) in call money	(14,072)	(4,428)
Net increase (decrease) in cash collateral received for securities lent	15	99
Net decrease (increase) in foreign exchanges - assets	1,322	(1,366)
Net increase (decrease) in foreign exchanges - liabilities	54	(19)
Interest received	32,523	32,082
Interest paid	(2,591)	(1,436)
Other, net	5,583	(4,485)
Subtotal	40,202	88,074
Income taxes refund (paid)	(1,307)	(3,466)
Net cash provided by (used in) operating activities	38,895	84,608
Cash flows from investing activities		
Purchase of securities	(151,046)	(77,267)
Proceeds from sale of securities	14,058	10,807
Proceeds from redemption of securities	98,306	44,276
Purchase of tangible fixed assets	(450)	(1,313)
Proceeds from sale of tangible fixed assets	210	120
Purchase of intangible fixed assets	(532)	(962)
Net cash provided by (used in) investing activities	(39,454)	(24,338)
Cash flows from financing activities		
Dividends paid	(1,179)	(1,178)
Dividends paid to non-controlling interests	(5)	(8)
Purchase of treasury shares	(90)	(1)
Repayments of subordinated borrowings	-	(5,000)

Redemption of subordinated bonds and bonds with share acquisition rights	(3,422)	-
Proceeds from sale of treasury shares	9	41
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	-	(884)
Net cash provided by (used in) financing activities	(4,688)	(7,030)
Effect of exchange rate change on cash and cash equivalents	0	0
Net increase (decrease) in cash and cash equivalents	(5,246)	53,239
Cash and cash equivalents at beginning of period	291,262	286,016
Cash and cash equivalents at end of period	286,016	339,256

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of March 31,2022
Assets		
Cash and due from banks	286,269	339,768
Cash	23,740	19,232
Due from banks	262,529	320,536
Call loans and bills bought	2,214	-
Monetary claims bought	38,778	36,199
Trading securities	206	98
Trading government bonds	206	98
Securities	602,460	592,751
Government bonds	56,701	57,498
Local government bonds	103,895	106,666
Corporate bonds	41,926	42,632
Stocks	62,898	50,239
Other securities	337,039	335,714
Loans and bills discounted	1,765,512	1,837,020
Bills discounted	3,601	4,855
Loans on bills	64,501	63,498
Loans on deeds	1,575,344	1,637,684
Overdrafts	122,065	130,981
Foreign exchanges	5,731	7,097
Due from foreign banks (our accounts)	5,731	7,097
Other assets	28,031	39,054
Prepaid expenses	636	754
Accrued revenue	2,265	2,403
Financial derivatives	580	659
Other	24,549	35,236
Tangible fixed assets	29,514	29,076
Buildings	8,230	7,801
Land	19,742	19,306
Leased assets	498	321
Construction in progress	0	0
Other tangible fixed assets	1,042	1,645
Intangible fixed assets	1,633	2,085
Software	1,398	1,878
Leased assets	91	64
Other intangible fixed assets	142	142
Customers' liabilities for acceptances and guarantees	9,419	11,142
Allowance for loan losses	(12,765)	(13,364)
Total assets	2,757,008	2,880,931

(Million yen)

	As of March 31,2021	As of March 31,2022
Liabilities		
Deposits	2,169,356	2,250,530
Current deposits	100,205	95,946
Ordinary deposits	1,056,989	1,119,317
Savings deposits	5,601	5,657
Deposits at notice	20,370	27,459
Time deposits	880,997	870,472
Installment savings	7,158	7,202
Other deposits	98,034	124,475
Negotiable certificates of deposit	318,115	329,853
Call money	4,428	-
Cash collateral received for securities lent	1,140	1,239
Borrowed money	71,430	126,693
Borrowings from other banks	71,430	126,693
Foreign exchanges	96	77
Foreign bills payable	96	77
Other liabilities	21,404	27,561
Income taxes payable	2,055	1,144
Accrued expenses	1,009	1,025
Unearned revenue	758	776
Reserve for interest on installment savings	0	0
Financial derivatives	9,959	17,180
Lease liabilities	719	483
Other	6,900	6,950
Provision for bonuses for directors (and other officers)	45	50
Provision for retirement benefits	1,064	1,103
Provision for share-based compensation	177	180
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	10,325	920
Deferred tax liabilities for land revaluation	3,332	3,204
Acceptances and guarantees	9,419	11,142
Total liabilities	2,610,500	2,752,721

(Million yen)

	As of March 31,2021	As of March 31,2022
Net assets		
Share capital	21,367	21,367
Capital surplus	15,502	15,502
Legal capital surplus	15,502	15,502
Retained earnings	72,736	77,085
Legal retained earnings	5,864	5,864
Other retained earnings	66,871	71,220
Reserve for tax purpose reduction entry of non-current assets	32	32
General reserve	60,753	64,753
Retained earnings brought forward	6,085	6,435
Treasury shares	(557)	(517)
Total shareholders' equity	109,049	113,439
Valuation difference on available-for-sale securities	30,820	8,416
Revaluation reserve for land	6,636	6,353
Total valuation and translation adjustments	37,457	14,770
Total net assets	146,507	128,209
Total liabilities and net assets	2,757,008	2,880,931

Non-consolidated Statements of Income

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Ordinary income	38,401	38,263
Interest income	31,563	31,789
Interest on loans and discounts	23,785	23,212
Interest and dividends on securities	6,392	7,356
Interest on call loans	2	4
Interest on deposits with banks	109	220
Other interest income	1,273	995
Fees and commissions	5,129	5,248
Fees and commissions on domestic and foreign exchanges	1,187	1,072
Other fees and commissions	3,942	4,175
Other ordinary income	122	320
Gain on foreign exchange transactions	-	97
Gain on sale of bonds	34	77
Other	87	144
Other income	1,585	905
Recoveries of written off receivables	0	0
Gain on sale of equity securities	950	196
Other	635	708
Ordinary expenses	30,526	29,668
Interest expenses	2,122	1,463
Interest on deposits	837	707
Interest on negotiable certificates of deposit	48	18
Interest on call money	41	5
Interest expenses on cash collateral received for securities lent	6	3
Interest on borrowings and rediscounts	226	120
Interest on bonds with share acquisition rights	5	-
Other interest expenses	956	608
Fees and commissions payments	5,921	5,779
Fees and commissions on domestic and foreign exchanges	361	339
Other fees and commissions	5,560	5,439
Other ordinary expenses	675	604
Loss on foreign exchange transactions	354	-
Net loss on trading securities transactions	2	1
Loss on sale of bonds	195	511
Other	123	91
General and administrative expenses	20,008	20,471
Other expenses	1,797	1,349
Provision of allowance for loan losses	702	1,069
Written-off of loans	478	18
Loss on sale of equity securities	130	63
Loss on devaluation of equity securities	259	0
Other	227	197
Ordinary profit	7,874	8,594

(Million yen)

	For the fiscal year ended March 31,2021	For the fiscal year ended March 31,2022
Extraordinary income	0	35
Gain on disposal of non-current assets	0	35
Extraordinary losses	562	565
Loss on disposal of non-current assets	83	61
Impairment losses	478	504
Profit before income taxes	7,312	8,064
Income taxes - current	2,719	2,431
Income taxes - deferred	(415)	294
Total income taxes	2,303	2,725
Profit	5,009	5,339

Non-consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31,2021

(Million yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Voluntary retained earnings	Retained earnings brought forward	
Balance at beginning of period	21,365	15,500	15,500	5,864	56,786	5,862	68,514
Changes during period							
Issuance of new shares	2	2	2				
Dividends of surplus						(1,178)	(1,178)
Profit						5,009	5,009
Purchase of treasury shares							
Disposal of treasury shares							
Reversal of revaluation reserve for land						391	391
Reversal of reserve for tax purpose reduction entry of non-current assets					(0)	0	
Provision of general reserve					4,000	(4,000)	
Net changes in items other than shareholders' equity							
Total changes during period	2	2	2	-	3,999	222	4,222
Balance at end of period	21,367	15,502	15,502	5,864	60,786	6,085	72,736

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(475)	104,905	7,526	7,028	14,554	119,460
Changes during period						
Issuance of new shares		4				4
Dividends of surplus		(1,178)				(1,178)
Profit		5,009				5,009
Purchase of treasury shares	(90)	(90)				(90)
Disposal of treasury shares	9	9				9
Reversal of revaluation reserve for land		391				391
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-

Net changes in items other than shareholders' equity			23,294	(391)	22,902	22,902
Total changes during period	(81)	4,144	23,294	(391)	22,902	27,047
Balance at end of period	(557)	109,049	30,820	6,636	37,457	146,507

For the fiscal year ended March 31,2022

(Million yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		Voluntary retained earnings	Other retained earnings Retained earnings brought forward	
Balance at beginning of period	21,367	15,502	15,502	5,864	60,786	6,085	72,736
Cumulative effects of changes in accounting policies						(95)	(95)
Restated balance	21,367	15,502	15,502	5,864	60,786	5,990	72,641
Changes during period							
Issuance of new shares							
Dividends of surplus						(1,178)	(1,178)
Profit						5,339	5,339
Purchase of treasury shares							
Disposal of treasury shares							
Reversal of revaluation reserve for land						283	283
Reversal of reserve for tax purpose reduction entry of non-current assets					(0)	0	
Provision of general reserve					4,000	(4,000)	
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	3,999	444	4,444
Balance at end of period	21,367	15,502	15,502	5,864	64,785	6,435	77,085

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(557)	109,049	30,820	6,636	37,457	146,507
Cumulative effects of changes in accounting policies		(95)				(95)
Restated balance	(557)	108,954	30,820	6,636	37,457	146,412
Changes during period						
Issuance of new shares		-				-
Dividends of surplus		(1,178)				(1,178)
Profit		5,339				5,339
Purchase of treasury shares	(1)	(1)				(1)
Disposal of treasury shares	41	41				41

Reversal of revaluation reserve for land		283				283
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Net changes in items other than shareholders' equity			(22,404)	(283)	(22,687)	(22,687)
Total changes during period	39	4,484	(22,404)	(283)	(22,687)	(18,203)
Balance at end of period	(517)	113,439	8,416	6,353	14,770	128,209